KASHMIR READER

Workshop of Srinagar Municipal Councillors on Municipal Finance

By <u>KR Desk</u> on 1:04 am June 23, 2022

SRINAGAR: SMC in collaboration with Praja Foundations held a two day workshop for Municipal Corporators on Municipal Finanace. The workshop aimed at focusing on the basic understanding of the budget and its characteristics.

Mayor Srinagar, Sh. Junaid Azim Mattu who was the Chief Guest on the occasion formally inaugurated the workshop and said that this workshop will help in broadening the horizons and to increase capacity and efficacy for making Municipal Corporation self sufficient as budget is an imperative tool for development.

The major focus of this session of day first will be on self sufficiency as how to make Municipal Corporation financially sufficient and also to know the sources of revenue generation including grants, devolution Capex etc and the proper expenditure and utilization of budget.

Commissioner SMC Mr Athar Amir Khan in his welcome note said that this two day workshop will be highly beneficial for everyone and will reflect the importance of budget and how it will affect the development of the city on a broader policy level.

Prashant Pisolker who is a former Municipal Chief Auditor, Brihan Mumbai Municipal Corporation, Municipal Finance Analyst, Senior Advisor consultant Sr faculty member for AMRUT, Smart City, Swachh Bharat Mission etc was the facilitator who held different sessions on different topics including various stages of Budget implementation and threw light broadly also on the topics like statutory provision for budget, Income sources- Tax, Non tax, Grants Borrowing, Municipal bonds.

Secretary SMC, Sh. Mudasir H Chaudhary in his introductory session said that the module of the workshop will be divided into two phases. Besides Corporators, Senior SMC Officers including Joint Commissioner Administration, Riyaz Ahmed Shah, Joint Commissioner, Syed Abul Qasim were also present.

Link: https://kashmirreader.com/2022/06/23/workshop-of-srinagar-municipal-councillors-on-municipal-finance/